thereto?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU): (a) Yes, Sir.

(b) The details of the Joint recommendations made at the 13th meeting of Indo-US Joint Business Council held in Washington on 5-6 April, 1990 were that intellectual property rights should be strengthened as regards: —

(i) minimum standards of protection; (ii) good enforcement mechanism;
and (iii) adequate dispute settlement
procedures.

(c) Our laws contain adequate standards of protection as well as enforcement mechanisms. We are participating in discussions/negotiations on dispute settlement mechanisms in multilateral fora.

178. *[Transferred to the 14th May,* 1990].

Proposal to make changes in; FERA for boosting foreign investment

179. SHRI SHIV PRATAP MISHRA: **Will the** Minister of FINANCE be pleased to state:

(a) whether Government propose to bring about changes in FERA provisions to give a boost to foreign investment in export oriented sectors; and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) There is no such decision at present.

(b) Question does not arise.

Looting of Banks in Vikaspuri and Delhi Cantonment areas

180. CHOWDHRY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether a bank was looted in Vikaspuri, Delhi and another attempt of looting was made in a Bank in Delhi Cantonment area recently;

(b) if so, what are the details of the incidents and the properties lost;

(c) whether the culprits were apprehended; and

(d) what steps are being taken to ensure the security of banks and their personnel in the Capital?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (c) As per available information, on 6th April, 1990 Keshopur (Delhi - Vikaspuri) branch of State Bank of India was robbed to the extent of Rs. 2, 05, 919/- by two armed robbers.

On the same day, an attempt was made to rob the Extension Counter of Syndicate Bank at Air Force Station, Palam by 3 armed robbers. However, the attempt was foiled by the Bank Guard, who was injured in the process. Two of the robbers were caught by the staff of the bank and Air Force personnel and were handed over to the Police alongwith their weapons.

(d) Banks have classified their branches according to the degree of risk and posted armed guards, installed anti-burglary/robbery devices etc. wherever necessary.

Nationalisation of Jute Industry

181. SHRI SANTOSH BAGRODIA: Will the Minister of TEXTILES be plepsed to state:

(a) whether Government have any plan to nationalise some jute mills or the entire jute industry; and

(b) if so, what are the details thereof?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) No, Sir. The Government has no plan to nationalise any jute mill or the entire jute industry. The Government feels that nationalisation of jute[5] industry is not a permanent

solution to the problems being faced by it.

(b) Does not arise.

Fiscal Measures to make Jute goods price competitive with HDP bags

182. SHRI SANTOSH BAGRODIA: **Will** the Minister of TEXTILES be pleased to state:

(a) whether Government have any plan to take fiscal or other measures to make jute goods competitive in prices with HDP bags;

(b) if so, what are the details thereof; and

(c) if not, how Government propose to keep the jute industry going on in the interest of 4 million families?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) to (c) The Government have initiated-several measures for the modernisation **and** diversification of the jute industry with a view to bring about a control on cost of production. The Government have also taken measures to bring down the price of raw jute. These are with a view to allow the jute goods to be competitive against other alternatives like HDPE bags.

Amongst the measures taken are:

(1) Facility for duty free import of raw jute under the Advance Licencing Scheme for export of jute goods.

(2) Facility for duty free import pf a number of jute machinery items and accessories for accelerating the modernisation and diversification efforts.

(3) Several measures under the Rs. 100 crores Jute Special Development Fund for improving productivity in jute agriculture.

(4) Dehoarding operation in close coordination with the Government of West Bengal to bring down the prices of raw iute.

The Jute Packaging Materials (Compul-sory Use in Packing Commodities) Act, 1987 has been enacted to protect the interest of jute growing farmers by stipulating that a minimum fixed percentage of jute materials would be used by important sectors of the economy like cement, fertilizers, sugar and foodgrains.

Undisbursed amount of World Bank and I. D. A. Loans

183. SHRI SANTOSH BAGRODIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large amount of loan from World Bank and International Development Association has remained undisbursed; and

(b) if so, what is the amount left over and what are the reasons therefor?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b). The assistance committed by the World Bank is against specific project investments and is utilised over the entire span of the project extending between six to eight years. As new commitments are entered into each year, the undisbursed amounts get added, and tend to rise alongwith the increase in commitments. Delayed utilisation of commitments of World Bank assistance may arise due to a number of reasons including project related factors such as availability of counter-part funding, environmental and other mandatory clearances, unanticipated cost savings and technical problems. The undisbursed balance as on 31st March, 1990 totalled $ 11. 7 billion.

Lok Adalats

184. SHRI GHUFRAN AZAM: Will the Minister of LAW AND JUSTICE be pleased to state:

(a) whether Government's attention has been drawn to a press news-item captioned "Hurdles in way of Lok Adalat selection" as reported in the Hindustan